

EXPRESSION OF INTEREST (EOI)

PROVISION OF MARINE VESSEL BROKERAGE SERVICES

Paria Fuel Trading Company Limited (Paria), a state-owned enterprise operating within the fuel logistics and petroleum trading sector of Trinidad and Tobago, invites **Expressions of Interest (EOIs)** from suitably qualified, experienced, and reputable **Marine Vessel Brokerage Firms** to be pre-qualified to provide marine brokerage services in support of its terminal, trading, and marine operations.

Paria manages and operates strategically located marine and terminal infrastructure that supports the safe, reliable, and efficient importation, exportation, storage, and distribution of petroleum products as well as inshore bunkering operations via tanker.

Through its established operational footprint, governance framework, and access to market intelligence, Paria plays a critical role in ensuring energy security, operational continuity, and is committed to compliance with national and international regulatory requirements.

1. Scope of Services

The successful broker(s) will be required to provide services including, but not limited to:

- Sourcing and chartering of vessels under:
 - Time charters
 - Spot Charters/Voyage Charters
 - Emergency/short-notice deployment of Vessels for Oil Spill Response
- Market intelligence, vessel availability, and rate benchmarking
- Commercial negotiation of charter terms
- Drafting charters - parties, recaps, and the review, and negotiation of same
- Support for regulatory, port, and terminal clearance support
- Coordination with terminal, marine, HSE, and regulatory stakeholders
- Post-fixture operational and commercial support

2. Mandatory Eligibility Requirements

Legal & Statutory Compliance

- Registration with the Companies Registry of Trinidad & Tobago as:
 - A Limited Liability Company; or
 - A Registered Business Name
- Valid:
 - BIR Registration
 - VAT Registration
 - Tax Compliance Certificate

Port & Operational Access

- Documented arrangement with a PATT-registered local agent

3. Professional Qualifications & Experience

- Minimum ten (10) years' marine brokerage experience
- Professional qualification from the Institute of Chartered Shipbrokers (ICS) or equivalent
- Proven experience in providing brokerage services in respect of:-
 - Tankers, barges, and offshore support vessels
 - Petroleum/energy sector marine operations
 - Time/Voyage and emergency spot charters
- Demonstrated familiarity with all relevant international conventions including, but not limited to:-
 - SOLAS
 - MARPOL
 - ISM/ISPS Codes
 - OCIMF/SIRE
- Experience in Trinidad & Tobago or Caribbean waters is strongly preferred

4. Regulatory, HSE & Governance Requirements

Bidders must demonstrate capability to support compliance with:

- Ministry of Energy & Energy Industries (MEEI) requirements
- Port Authority regulations
- Customs & Excise and Immigration requirements
- Environmental and occupational safety obligations

Mandatory submission of:

- Code of Ethics/Conduct
- Anti-Bribery and Corruption Policy
- Conflict of Interest Declaration

5. Insurance Requirements

Evidence of current and adequate:-

- Professional Indemnity Insurance
- Errors & Omissions (E&O) Insurance
- Coverage limits appropriate to marine brokerage risk

6. Commercial & Contractual Capability

The Broker must demonstrate capability in:

- Competitive market intelligence
- Rate benchmarking and negotiation
- Drafting, reviewing and negotiation of:-
 - Charter- parties
 - Rider clauses
 - Off hire/demurrage clauses
- Clear disclosure of:
 - Commission structures
 - Conflict of Interest Management

7. Documents to be submitted

- Company profile
- Business registration certificates
- Tax registration and compliance documents
- PATT registration or local agent agreement
- CVs of key personnel
- Evidence of relevant experience (project list/ references)
- Insurance certificates
- Applicable internal company policies

8. Pre-Qualification

Companies that wish to pre-qualify will be evaluated on the following factors:

- Legal & Statutory Compliance
- Relevant Marine Brokerage Experience
- Short term vessel supply arrangements & Emergency Support Capability
- Regulatory & Local Knowledge (T&T)

- Professional Qualifications & Team
- HSE, Risk & Governance Framework
- Commercial Transparency & Ethics

9. Submission Details

EOIs must be submitted **by email only** to: **ITB_responses@paria-tt.com**

Closing Date: 31st March 2026, 11.59pm (AST)
(All documents must be submitted in **PDF format**)

Clarifications: Requests for clarification must be submitted **by email only** to:

PariaMVB@paria-tt.com - No later than 10:00 a.m. on 18th March 2026

Late submissions will not be considered.

10. Additional Information

- Only companies that respond to this advertisement and successfully complete the pre-qualification process will be invited to tender
- This applies to existing Paria vendors
- Unsuitable applications will not be acknowledged
- All correspondence must be in English

Interested companies are encouraged to register with the **Trinidad and Tobago Procurement Depository** via the OPR website at:

<https://opr.tt.org/procurement-depository/>

(Section 26, Public Procurement and Disposal of Public Property Act, 2015)

11. Reservation of Rights

Paria Fuel Trading Company Limited reserves the right to:

- Verify all submitted information
- Request additional documentation
- Reject EOIs that do not meet regulatory or operational requirements
- Shortlist brokers based on compliance, competence, and commercial value
- Accept or reject any or all EOIs without incurring liability for costs incurred in collating and submitting same
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12. Foreign Brokers: Special Conditions

Foreign brokers must:

- Appoint a locally registered representative or agent
- Comply with immigration and work permit requirements
- Accept that local regulatory and statutory obligations take precedence